

FACULTY OF COMMERCE, HUMAN SCIENCES AND EDUCATION

DEPARTMENT OF MARKETING AND LOGISTICS

QUALIFICATION: BACHELOR OF MARKETING HONOURS	
QUALIFICATION CODE: 08MARK	LEVEL: 8
COURSE CODE: SMG811S	COURSE NAME: Strategic Marketing Management: Analysis, Planning and Decision Making
SESSION: JUNE 2022	PAPER: 1
DURATION: 3 HOURS	MARKS: 100

FIRST OPPORTUNITY EXAMINATION QUESTION PAPER		
EXAMINER(S)	MS CHERLEY DU PLESSIS	
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	INSTRUCTIONS
	. Answer ALL the questions.
	. Read all the questions carefully before answering.
3	. Number the answers clearly

THIS QUESTION PAPER CONSISTS OF 2 PAGES (Including this front page)



QUESTION ONE 25 MARKS

The marketing audit is in a number of ways the true starting point for the strategic marketing planning process, since it is through the audit that the strategist arrives at a measure both of environmental opportunities and threats and of the organization's marketing capability. The thinking that underpins the concept of the audit is therefore straightforward: it is that corporate objectives and strategy can only be developed effectively against the background of a detailed and objective understanding both of corporate capability and environmental opportunity, McDonald (1995, p. 28).

Against this background discuss any **FIVE (5)** consequences that an organisation may face as a result of its failure to conduct a comprehensive marketing auditing.

QUESTION TWO 25 MARKS

In the modern business world having a competitive advantage is never a "permanent state" as the business landscape is constantly changing. Every year there are new and aggressive players entering the market and eroding the traditional sources of competitive advantage of the old players and giving customers a wider variety of goods and services to choose from.

With this background discuss **FIVE (5)** factors that have intensified hyper-competition in the market. Give practical examples in each case to support your answers.

QUESTION THREE 25 MARKS

Explain any **FIVE (5)** factors that contribute to problems in developing a truly effective marketing planning systems and a market -oriented organisation.

QUESTION FOUR 25 MARKS

Present **FIVE** (5) attractions of a loyal customer base that can be seen by an organisation in terms of the greater scope for profits.

END OF PAPER

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